

# Peach City Community Radio Society

## Balance Sheet

As at August 31, 2018

(with comparative figures for 2017)

	\$2,018	\$2,017
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$25,983	\$60,103
Accounts receivable		\$750
Prepaid rent	\$1,242	\$1,193
	<u>\$27,225</u>	<u>\$62,046</u>
<b>Capital Assets</b>		
Furniture and equipment	\$2,365	\$1,012
Radio equipment	\$28,916	\$14,411
Computer equipment	\$5,243	\$4,891
Leasehold Improvements	\$2,382	\$2,382
	<u>\$38,906</u>	<u>\$22,696</u>
Less accumulated amortization	\$10,085	\$6,642
	<u>\$28,821</u>	<u>\$16,054</u>
<b>Total Assets</b>	<u>\$56,046</u>	<u>\$78,100</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable		\$547
Unearned Income:		
Vinyl Fest	\$520	
Listen Up! Series grant		\$24,640
	<u>\$520</u>	<u>\$25,187</u>
<b>Balance of Funds</b>		
As at August 31, 2017	\$52,913	\$50,881
Add:		
Excess of receipts over disbursements for the year	\$4,054	\$2,032
Capital asset contribution Listen Up! Series	\$2,000	
Less Amortization of Capital Assets	(\$3,441)	
As at August 31, 2018	<u>\$55,526</u>	<u>\$52,913</u>
<b>Total Liabilities and Balance of Funds</b>	<u>\$56,046</u>	<u>\$78,100</u>

# Peach City Community Radio Society

## Statement of Sources and Uses of Cash

For the Year ended August 31, 2018

### Sources of Cash

Excess of receipts over disbursements for the year	\$4,054
Capital asset contribution Listen Up! Series	\$2,000
Collection of accounts receivable from prior year	\$750
Unearned receipts Vinyl Fest	\$520

**Total Sources of Cash** **\$7,324**

### Uses of Cash

Capital asset acquisitions	\$16,210
Increase in prepaid rent	\$49
Payment of accounts payable from previous year	\$547
Listen Up! Series expenditures from grant received in prior year	\$24,640

**Total Uses of Cash** **\$41,446**

**Excess of Uses over Sources of Cash for the Year** **(\$34,122)**

**Cash on Hand August 31, 2017** **\$60,103**

**Cash on Hand August 31, 2018** **\$25,983**

# Peach City Community Radio Society

## Statement of Receipts and Disbursements

For the Year ended August 31, 2018

### Receipts

#### Fundraising:

##### Vinyl Fest

Receipts	\$5,840	
Less disbursements	\$1,040	\$4,800

##### Makers Craft Fair

Receipts	\$4,500	
Less disbursements	\$139	\$4,361

#### Total Fundraising

**\$9,161**

#### Other Receipts:

Donations	\$200	
Membership dues	\$1,570	
Other	\$212	\$1,982

#### Total Receipts

**\$11,143**

#### Operating Disbursements

Promotions	\$219	
Supplies	\$384	
Insurance	\$835	
Bank charges	\$83	
Licences and dues	\$555	
Office and sundry	\$55	
Utilities	\$1,864	
Studio rental	\$3,428	
AGM facility rental	\$325	
Programmers meeting facility rental	\$40	
Radioactive Awards facility	\$350	
Equipment repairs	\$33	
Board retreat	\$168	\$8,339

#### Excess of Operating Receipts over Disbursements

**\$2,804**

#### Other Receipts:

Listen Up! Series Grant	\$37,457	
Less disbursements	\$37,457	\$0

##### Rendezvous RVF Grant

Less disbursements	\$2,250	
	\$1,000	\$1,250

#### Total Other Receipts

**\$1,250**

#### Excess of Receipts over Disbursements for the Year

**\$4,054**

Due to changes in presentation, no comparative figures are presented.